



ANNUAL REPORT AND ACCOUNTS
31 DECEMBER 2025

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL
PARISH OF ST MARY'S, LEYTON**

CHARITY REGISTRATION
NO. 1208111

**ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

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The Parochial Church Council of the Ecclesiastical Parish of St Mary with St Edward and St Luke, Leyton

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LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name	Leyton Parochial Church Council. The Parish of Leyton is part of the Diocese of Chelmsford within the Church of England.
Charity Registration	The Parochial Church Council of the Ecclesiastical Parish of St Mary with St Edward and St Luke Leyton was registered as a charity May 2024, charity no. 1208111
Principal Address	35 Church Road, Leyton E10 5JP.
Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.
Objectives	The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Members of the PCC who served in the year

Clergy

Revd Al Gordon - Incumbent
Revd Steve Opie - Parish Vicar and PCC Chair

Lay Pastor

Colette Dorgu

Church Wardens

Elo Abugo
Andy Mathews - PCC Secretary

Deanery Synod Representative

Debbie Turner

Safeguarding officer

Bankers

Independent Examiner

Elected members

Bola Awoniyi
Rosette Ayebazibwe (until May 2025)
Emily Beagley (from May 2025)
John Bennett
Tom Bettinson (until September 2025)
Danial Hilson (from May 2025)
Simon Kirkland
Karen Maughn-Smith (until May 2025)
Oliver Mills (until May 2025)
Lauretta Morris
Lydia Nickalls
Gennine Okello – Treasurer
Iona Phipps
Yvonne Turner

Emily Beagley

CAF Bank, 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ

John Helm ACA, Tandem Accounting Limited, 17 Heathville Road, London, N19 3AL

The Parochial Church Council of the Ecclesiastical Parish of St Mary with St Edward and St Luke, Leyton

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Leyton Parish Council (the "PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

1. PCC Chair's Report

1.1 Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. Our vision is simple – Hope for the People of East London in Jesus' name. The PCC oversees the use of our spaces and resources in pursuit of that vision, and in leading by example our culture of HOPE: Honour, Openness, Proximity, and Empowerment. Our faith is put into practice through our care for the vulnerable through the ministry of Lighthouse; care for creation through tending the Garden; and, care for community through the use of our spaces. The PCC is also responsible for the maintenance of the Parish Hall on Lindley Road.

1.2 SAINT

St. Mary's belongs to a collaboration of five parishes across East London where the Revd Al Gordon is the incumbent. The concept of SAINT is for those parishes to deliver ministry with a collaborative approach to content, excellence and outreach objectives. Each parish is encouraged to serve the needs of their local context, whilst also displaying the SAINT logo, so that people moving around East London know that the parishes operate with similar standards and values.

1.3 Responsibilities of the PCC

The Parochial Church Council (PCC) has the responsibility, together with the Incumbent and Parish Vicar, of promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; maintenance, care and upkeep of the church and churchyard; financial responsibilities and duties as Charity Trustees. As a Church of England Parish, the PCC and Clergy follow the requirements of Church of England Canon Law.

The PCC consists of Clergy, Churchwardens, Diocesan Synod Representatives and Deanery Synod Representatives as ex-officio members and elected lay representatives from the congregation. PCC members are elected at the APCM, having been nominated by people entitled to attend the annual meeting.

At each full meeting, the PCC received reports on Finance, Fabric, Deanery Synod, Safeguarding and other items as applicable.

1.4 Parish Activities

During 2025, our regular Sunday services were a Holy Communion service at 10.00am and an informal family service at 11.00am. We held one joint service for both our congregations at 10.30am on Easter Sunday, Christmas Day and the Sunday following, and throughout August. We also held special services for Ash Wednesday, Maundy Thursday, Good Friday, and Christmas Eve at various times, as well as two special Carols by Candlelight service at 4.00pm and 6.00pm. The average Sunday attendance at the Church in 2024 was 126 (2023: 119). We are grateful to all who serve week-in, week-out to make Sundays such a success - that includes the staff team and volunteer crews who are so faithful in turning up early, setting up and packing down. There were 147 names on the Electoral Roll at the end of the revision process in 2025 (2024: 146). In 2025 there were four baptisms and three funerals officiated within the parish church.

Our baby and toddler group, Hey Baby, has continued to meet on Monday mornings during term time in the church with the purpose of forming a community in a safe place. It has continued to grow, each week we see around 90 children, all under the age of four, attending with their parent, guardian or carer. The feedback has been positive and we regularly welcome new families who have heard about the sessions by word of mouth. Some families have also gone on to join us for Sunday services.

During 2024 our Kids ministry on Sundays has continued to grow. During our 11am Family service, we provide a Hey Baby room for parents with 0-2s who need a private or quieter space and two volunteer-led groups: Kids 1 for 2-6s and Kids 2 for 7-11s. The average Sunday attendance at the Church in 2024 for under 18s was 27.

We ran the Alpha course once in 2025. Alpha has been instrumental in growing the church, with a significant number of those attending starting to attend church on a Sunday, volunteering on one of our crews or joining a connect group where they continue to study scripture and form community. Alpha continues to be a key area of focus going forward.

Lighthouse is our outreach ministry working with vulnerable and marginalised people, helping to alleviate need through community lunches and distributing donated items of food, clothing and hygiene products. We focus on building lasting relationships with our guests, providing practical assistance, restoring dignity and guiding individuals toward relevant services so they can build a future filled with hope.

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1.5 Staffing and Leadership

The management of the church is overseen by the PCC and delegated to the incumbent, Revd Al Gordon. During 2025, the church clergy team also included the Parish Vicar, Revd Steve Opie, and Parish Curate, Revd Farida Pashi, whose role has been to look after the internal ministries and community outreaches of the church. St Mary's has only one direct employee: clergy are provided by the diocese and other staff members are employed directly by SAINT. In 2025 Jamie, a second year ordinand, continued on placement as part of his training at St Mellitus College.

There are a number of other people who make up a significant part of our wider leadership team doing phenomenal work in a voluntary capacity to whom we also give our special thanks.

1.6 Public Benefit

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. Public benefit arises principally in the Parish of Leyton and further afield, by the provision of Public Worship Services, Worship space and charitable events, open to all, as an expression of the Christian faith.

1.7 Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC has in place a Safeguarding Policy which is reviewed each year and appointed Safeguarding Officers and Children's Champions. The Policy is displayed in the church and available from the Parish Office.

2. Financial Review

2.1 Financial Activity and Financial Position

The principal source of funding is from the congregation members and other supporters in the form of regular donations and collections, standing orders and direct debits. In 2025 the PCC also received lettings income from hiring out the Parish Hall.

The Statement of Financial Activities and Balance Sheet can be found on pages 10 and 11, respectively. The Church's unrestricted reserves decreased by £60,489 during the year. The balance sheet shows total net assets of £929,690 (2024: £976,800).

The total income received in 2025 was £181,558 (2024: £167,990) with a total expenditure of £227,506 (2024: £208,799). All expenditure was in support of the key objectives. It is analysed into different church activities in the financial statements. Most of the spending meets more than one of the key objectives.

2.2 Reserves Policy

The PCC has examined the requirements for free reserves which are those unrestricted funds not invested in tangible fixed assets. PCC policy is to not deliberately build up reserves. Any reserves that may exist result from accumulated giving at any one time. Total unrestricted and designated reserves at 31 December 2025 amounted to £311,796 (2024: £372,330).

	2025	2024
	£	£
Total reserves	929,690	976,800
Less: restricted and endowment funds	(85,480)	(76,143)
Less: Tangible Fixed Assets	(10,045)	(4,767)
Less: Fixed Asset Investments	(464,409)	(523,560)

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Free reserves	369,756	372,330
Free reserves requirement:		
3 month's budgeted expenditure	58,000	55,000

2.3 Investment Policy

The church currently holds property, cash and shares as investments. Where assets are required for cashflow purposes they are invested to generate income to fund future parish needs.

2.4 Fabric and Facilities

St Mary's, Leyton church building is in generally good repair, with the latest Quinquennial Report, dated August 2021, highlighting few items that need immediate attention.

2.5 Grants Policy

The task of deciding how to distribute grants is done by the Incumbent and PCC with reference to the Treasurer. Grants are awarded to organisations, church members and community members based on an evaluation of each case. All giving follows St. Mary's mission policy of the promotion of the Christian gospel in proclamation and social action throughout the world.

2.6 Risk assessment and mitigation

The risks which the organisation faces have been considered and measures will be implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. Specifically, where there is financial risk, this is managed by strong financial systems and controls. These risks, including health and safety and employment, are being mitigated through modern management systems and practices. As a matter of general policy, independent professional advice is taken where appropriate..

3. Plans for Future Periods

The short and medium term plan is to continue with the same objectives and activities in support of them.

4. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and

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detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

6. Approval

The report of the PCC and Deanery Synod was approved by the PCC on _____ and signed on its behalf by:

Rev'd Al Gordon
Rector

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

I report on the accounts of the Parochial Church Council of St Mary with St Edward and St Luke, Leyton for the year ended 31 December 2025, which are set out on pages 10-18.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income exceeds £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Helm ACA

Date:

The Parochial Church Council of the Ecclesiastical Parish of St Mary with St Edward and St Luke, Leyton

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
		2025	2025	2025	2025	2024	2024	2024	2024
	Note	£	£	£	£	£	£	£	£
INCOME FROM:									
Voluntary income	2(a)	134,605	10,500	-	145,105	127,358	7,300	-	134,658
Charitable Activities	2(b)	1,486	-	-	1,486	2,672	-	-	2,672
Other Trading Activities	2(c)	27,264	-	-	27,264	28,955	-	-	28,955
Investment Income	2(d)	7,703	-	-	7,703	1,362	-	-	1,362
Other Income	2(e)	-	-	-	-	343	-	-	343
TOTAL INCOME		171,058	10,500	0	181,558	160,690	7,300	0	167,990
EXPENDITURE ON:									
Cost of Raising Funds	3(a)	12,271	-	-	12,271	21,842	-	-	21,842
Charitable Activities	3(b)	214,990	245	-	215,235	181,682	5,275	-	186,957
TOTAL EXPENDITURE		227,261	245	0	27,506	203,682	5,275	0	208,799
NET (EXPENDITURE)/ INCOME		(56,203)	10,255	-	(45,948)	(42,834)	2,025	-	(40,809)
Gains / (Losses) on Investment assets	8	779	-	(1,941)	(1,162)	704	-	1,361	2,065
NET MOVEMENT IN FUNDS		(56,203)	10,255	(1,941)	(47,110)	(42,130)	2,025	1,361	(38,744)
Total funds brought forward		899,634	17,236	59,930	976,800	941,764	15,211	58,569	1,015,544
Total funds carried forward		844,210	27,491	57,989	929,690	899,634	17,236	59,930	976,800

The Parochial Church Council of the Ecclesiastical Parish of St Mary with St Edward and St Luke, Leyton

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
FIXED ASSETS						
Investment Property	10	450,000	-	-	450,000	450,000
Tangible Assets	8	10,045	-	-	10,045	4,767
Investments	10	14,409	-	57,989	72,398	73,561
		474,454	0	57,989	532,443	528,328
CURRENT ASSETS						
Cash at Bank and In Hand		371,812	27,491	-	399,303	471,437
Accounts Receivable		492	-	-	492	3,783
Prepayments and Deposits		3,463	-	-	3,463	4,489
Other Debtors		4,980	-	-	4,980	3,516
		380,747	27,491	0	408,238	483,225
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR						
	12	10,991	-	-	10,991	34,752
NET CURRENT ASSETS		369,756	27,491	0	397,247	448,473
NET ASSETS		844,210	27,491	57,989	929,690	976,800
FUNDS						
Unrestricted	7	844,210	-	-	844,210	899,634
Designated		-	27,491	-	27,491	17,236
Restricted		-	-	57,989	57,989	59,930
		844,297	27,491	57,989	929,690	976,800

The notes on the subsequent pages form part of these financial statements.

Approved by the Parochial Church Council on _____ and signed by:

Rev'd Al Gordon
Vicar

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements have been made during the course of preparing these financial statements. There are no sources of estimation uncertainty.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the gift is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, bazaar and similar events are accounted for gross.

Other trading income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources and Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the

1 ACCOUNTING POLICIES – continued

church's Inventory, which may be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items for the repair of moveable church furnishings is written off.

Other fixtures, fittings and office equipment

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Only items of greater than £1,000 are capitalised. Church production equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over five years on a straight line basis from date of first use.

Computer and office equipment and furnishings are depreciated on a straight line basis over five years from date of first use.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the Central Board of Finance of the Church of England, the Chelmsford Diocesan Board of Finance and COIF Charity Funds.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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**NOTES TO THE FINANCIAL STATEMENTS
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2 INCOME

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
2(a) Voluntary income					
Regular donations	127,346	-	-	127,346	102,874
Collections (open plate)	5,794	-	-	5,794	8,513
Gift Aid from HMRC	1,465	-	-	1,465	15,971
Grant income	-	10,500	-	10,500	7,300
	134,605	10,500	0	145,105	70,921
2(b) Charitable activities					
Church Activities	890	-	-	890	1,378
Parochial Fees	596	-	-	596	1,294
	1,486	0	0	1,486	2,672
2(c) Other Trading Activities					
Property income	27,264	-	-	27,264	28,955
	27,264	0	0	27,264	28,955
2(d) Investments					
Interest Income	7,703	-	-	7,703	1,362
	7,703	0	0	7,703	1,362
2(e) Other Income					
Other Income	-	-	-	-	343
	0	0	0	0	343
Total Income	171,058	10,500	0	181,558	152,024

3 EXPENDITURE

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
3(a) Cost of Raising Funds					
Church Hall Expenditure	1,174	-	-	1,174	18,978
Residential Flat	11,097	-	-	11,097	2,865
Total Cost of Raising Funds	12,271	-	-	12,271	21,842
3(b) Charitable Activities					
Diocesan Parish Share	36,290	-	-	36,290	33,660

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**NOTES TO THE FINANCIAL STATEMENTS
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SAINT Clergy Allocation	11,358			11,358	-
Sundays, Prayer Ministry and Special Services	12,155	-	-	12,155	11,153
Worship and Prayer Ministry	27,966	-	-	27,966	22,084
Parish Events and Coordination	232	-	-	232	5,000
Evangelism and Discipleship Expenses	1,960	-	-	1,960	1,840
Families and Children	21,817	-	-	21,817	21,386
Church Building and Maintenance costs	41,841	5	-	41,846	45,150
Administration Costs	61,369	-	-	61,369	45,187
Other Miscellaneous Expenditures	-	-	-	-	1,021
Other Pastoral Costs	87	-	-	87	191
Outreach and Lighthouse	215	240	-	455	285
Total Charitable Activities	214,990	245	0	215,235	186,957
Total Expenditure	227,261	245	0	227,506	208,799

4 GOVERNANCE COSTS

The remuneration to the independent examiners for the examination of the 2025 accounts was £1,140 (2024: £1,140).

5 STAFF COSTS

	2025	2024
	£	£
Wages and salaries (inc. PAYE)	5,402	4,653
Employers Pension Costs	-	-
	5,402	4,653

The PCC had one direct employee in 2025 (2024: 1) with 0.2 FTE (2024: 0.2) equivalence.

6 RELATED PARTY TRANSACTIONS

There were no disclosable transactions in respect of PCC members, persons closely connected with them or other related parties. No remuneration amounts were paid to Trustees during their time in office during the year. In addition, no amounts in regards to expenses were reimbursed that were not incurred directly on behalf, and for the benefit of, the Church.

Members of the PCC and related parties made aggregate unrestricted known donations of £47,585 during the year (2024: £28,895).

7 TANGIBLE FIXED ASSETS

	Computer Equipment	Production Equipment	Church Fixtures	Total 2025	Total 2024
	£	£	£	£	£
Cost at 1 January 2025	2,252	4,752	-	7,004	-
Additions during year	-	1,599	5,336	6,935	7,004
Disposals during year	-	-	-	-	-
Cost at 31 December 2025	2,252	6,351	5,336	13,939	7,004
Depreciation at 1 January 2025	(415)	(1,822)	-	(2,237)	-
Charge for the year	(449)	(1,030)	(178)	(1,657)	(2,237)
Disposals during year	-	-	-	-	-
Depreciation at 31 December 2025	(864)	(2,852)	(178)	(3,894)	(2,237)

**NOTES TO THE FINANCIAL STATEMENTS
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Net Book Value at 1 January 2025	1,837	2,930	-	4,767
Net Book Value at 31 December 2025	1,388	3,499	5,158	10,045

8 DEBTORS, PREPAYMENTS AND DEPOSITS

	2025	2024
	£	£
Other Debtors	3,463	4,489
Gift Aid Receivable	4,980	3,516
Total	8,443	8,005

9 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accounts Payable	4,449	9,529
Due to Hackney Church	3,636	20,124
Other Accruals	2,906	5,099
Total	10,991	34,752

10 ANALYSIS OF ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025
	£	£	£	£
Assets by Fund				
Property Investments	450,000	-	-	450,000
Fixed Financial Investments	14,409	-	57,989	72,398
Tangible Fixed Assets	10,045	-	-	10,045
Current Assets	380,747	27,491	-	408,238
Liabilities due within one year	(10,991)	-	-	(10,991)
Total Assets by Fund	844,210	27,491	57,989	929,690

11 STATEMENT OF FUNDS

11a Current year	At 1st January 2025	Income	Expenditure	Transfers between Funds	Gains/(losses) from Investments	At 31st December 2025
	£	£	£	£	£	£
Unrestricted Funds						
Unrestricted Fund	899,634	171,056	(227,259)	-	779	844,210
Total Unrestricted Funds	899,634	171,056	(227,259)	0	779	844,210
Restricted Funds						
Lighthouse	6,631	10,500	(245)	-	-	16,886
St. Mary's Churchyard	7,067	-	-	-	-	7,067
LOB Children's worker support	-	5,000	(5,000)	-	-	-
Vicar and Youth Fund	1,885	-	-	-	-	1,885
Charity Collections	1,653	-	-	-	-	1,653
Total Restricted Funds	17,236	15,500	(5,245)	0	0	27,491

Endowment Funds

The Parochial Church Council of the Ecclesiastical Parish of St Mary with St Edward and St Luke, Leyton

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Benefice Endowment (Capital)	2,933	-	-	-	337	3,270
Edward Jones Trust (Capital)	56,997	-	-	-	(2,278)	54,719
Total Endowment Funds	59,930	0	0	0	(1,941)	57,989
Total Funds	976,800	186,556	(232,504)	0	(1,162)	929,690

11b Prior year	At 1st January 2024 £	Income £	Expenditure £	Transfers between Funds £	Gains/(losses) from Investments £	At 31st December 2024 £
Unrestricted Funds						
Unrestricted Fund	941,764	160,690	(203,524)	-	704	899,634
Total Unrestricted Funds	941,764	160,960	(203,524)	-	704	899,634
Restricted Funds						
Lighthouse	4,606	2,300	(275)	-	-	6,631
St. Mary's Churchyard	7,067	-	-	-	-	7,067
LOB Children's worker support	-	5,000	(5,000)	-	-	-
Vicar and Youth Fund	1,885	-	-	-	-	1,885
Charity Collections	1,653	-	-	-	-	1,653
Total Restricted Funds	17,236	7,300	(5,275)	0	0	17,236
Endowment Funds						
Benefice Endowment (Capital)	2,847	-	-	-	86	2,933
Edward Jones Trust (Capital)	55,721	-	-	-	1,275	56,997
Total Endowment Funds	58,569	0	0	0	1,361	59,930
Total Funds	1,015,544	167,990	(208,799)	0	2,065	976,800

Restricted Funds

St. Mary's Churchyard is to invest in the gardens of the church.

The Vicar and Youth Fund is a fund for the Vicar to utilise for the Youth of St. Mary's Church.

Charity Collections are amounts collected on behalf of other charities.

The Lighthouse Fund is for expenditures related to the Lighthouse outreach activities.

Endowment Funds

The Benefice Endowment was originally provided for damage to the vicarage during war. The income from the endowment is used for the upkeep of the vicarage building.

The Edward Jones Trust is an endowment for the preservation of the fabric and the churchyard of St. Mary's Church. The capital is held in trust with the income generated used for the purpose of the endowment.

12 FIXED ASSET INVESTMENTS

12a Current Year	CCLA - CBF Fixed Interest 1 £	CCLA - CBF Fixed Interest 2 £	CBF Endowment Benefice £	CBF Endowment Edward Jones £	Property £	Total £
At 1 January 2025	1,080	12,550	2,933	56,997	450,000	523,560
Interest reinvested	26	753	-	-	-	779
Revaluation	-	-	337	(2,278)	-	(1,941)

The Parochial Church Council of the Ecclesiastical Parish of St Mary with St Edward and St Luke, Leyton

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

At 31 December 2025	1,106	13,303	3,270	54,719	450,000	522,398
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The church's investment property is:

St. Mary's Parish Hall, 72 Lindley Rd, London E10 6QT. The property is let at a commercial rent.

12b Prior Year	CCLA - CBF Fixed Interest 1	CCLA - CBF Fixed Interest 2	CBF Endowment Benefice	CBF Endowment Edward Jones	Property	Total
	£	£	£	£	£	£
At 1 January 2024	1,048	11,878	2,847	55,722	450,000	521,495
Interest reinvested	32	672	-	-	-	704
Revaluation	-	-	86	1,275	-	1,361
At 31 December 2024	1,080	12,550	2,933	56,997	450,000	523,560

Fixed Investments by Fund	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£	£
Property	450,000	-	-	-	450,000	450,000
CBF Endowment Benefice	-	-	-	3,270	3,270	2,933
CBF Endowment Edward Jones	-	-	-	54,719	54,719	56,999
CCLA - CBF Fixed Interest 1	1,106	-	-	-	1,106	1,080
CCLA - CBF Fixed Interest 2	13,303	-	-	-	13,303	12,549
	464,409	0	0	57,989	522,398	523,560